

Zug, February 22<sup>nd</sup>, 2024

## DAX Equity Impact Analysis on Selection List using new Free Float

Dear Customer,

STOXX Ltd. reminds that, pursuant the [Changes to the DAX Equity Index calculation framework](#) announced in March of 2023 and the detailed guidance of the rule changes reflected in the DAX Equity Indices [Methodology](#) and the [Calculation](#) published on October 2<sup>nd</sup> 2023, the determination of the Free Float factor will change regarding two aspects: threshold for blocking treasury shares and shares with a holding period.

Shares held by the issuing company (treasury shares) and all shares held by an owner that, in the aggregate, account for at least 5% of a company's total number of shares, as well as shares that are attributed to a specific class of shares are considered to be non-free float. Shares held by an owner also include shareholdings:

- That are held by the family of the owner as defined by section 19 of the Market Abuse Regulation (MAR)
- For which a pooling arrangement exists in which the owner has an interest in
- That are managed or kept in safe custody by a third party for the account of the owner
- That are held by a company which the owner controls as defined by section 290(2) of the HGB
- That are subject to a statutory or contractual qualifying period

The new Free Float treatment will be used by STOXX to determine the Free Float factors relevant for the March Review cut-off date: February 29<sup>th</sup>, 2024.

As part of this communication, we are also providing an impact analysis of the current Free Float factor and the Free Float factor using the new methodology based on a simulation calculation as of the selection list cut-off date of January 31<sup>st</sup> 2024. This impact analysis is aimed to aid our clients to visualize the potential changes in ranking of securities derived from the new calculation of the Free Float factor.

For further information on the methodology for DAX Equity Indices, please refer to the DAX Equity Index Methodology document available at [stoxx.com/rulebooks](https://stoxx.com/rulebooks).

For more information on the DAX indices, please visit [www.qontigo.com](https://www.qontigo.com).